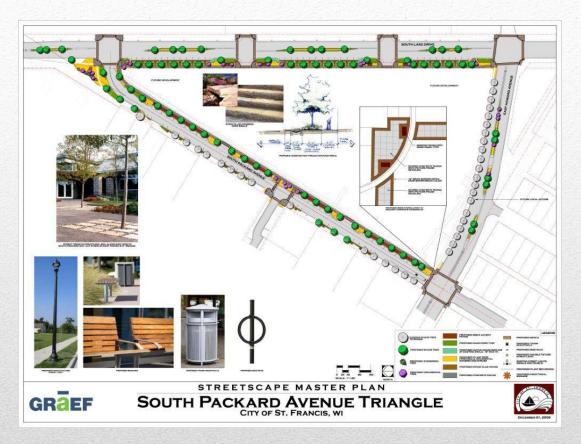


# City of St. Francis

Presented by Mayor CoryAnn St. Marie-Carls & City Administrator
Tim Rhode

### St. Francis By the Numbers

- St. Francis is 2.9 square miles perfectly situated along Lake Michigan
- Population of just under 9,433 people
- Top 10 Property Values represent only 10% of our total value
- St. Francis has no General Obligation Debt
- Two TIF Districts which cover about 10% of the Community but 80% of our retail/industrial districts



# Our New Crown Jewel "The Triangle"

## Million Dollar Street Scape

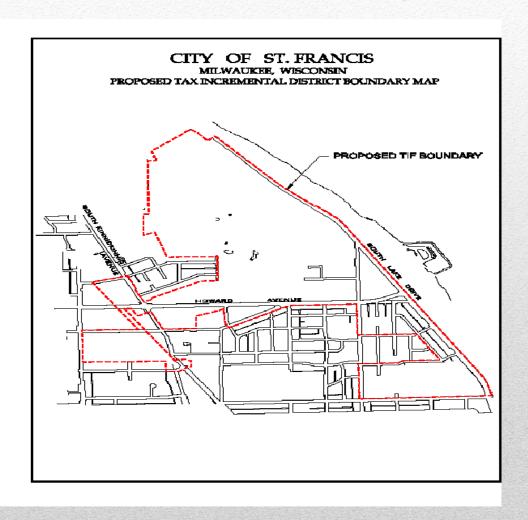
5 Years of Negotiation, 2 years of Acquisitions, View of Lake Front... <u>Priceless</u>



## Former "WE" Site of 200 acres



# TIF District #3



# Goals of TID#3

### Development Areas

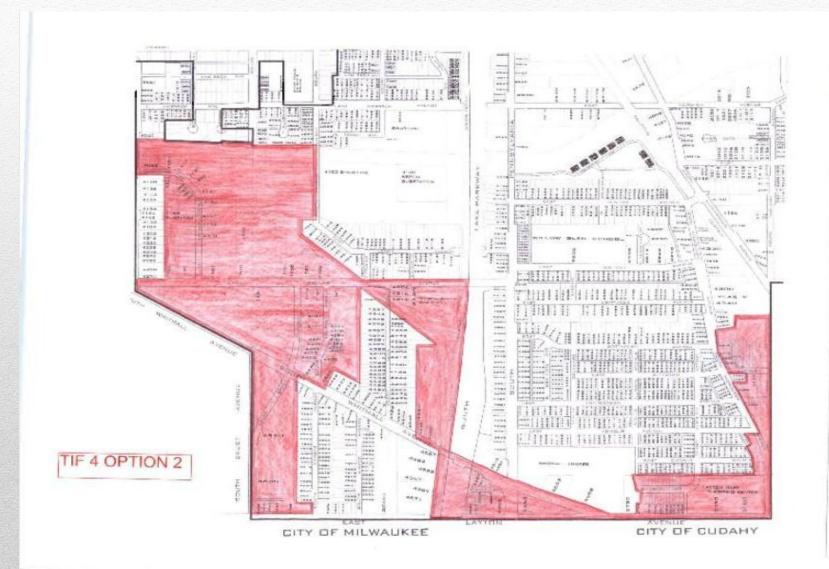
#### 1. Former WE Energies Property

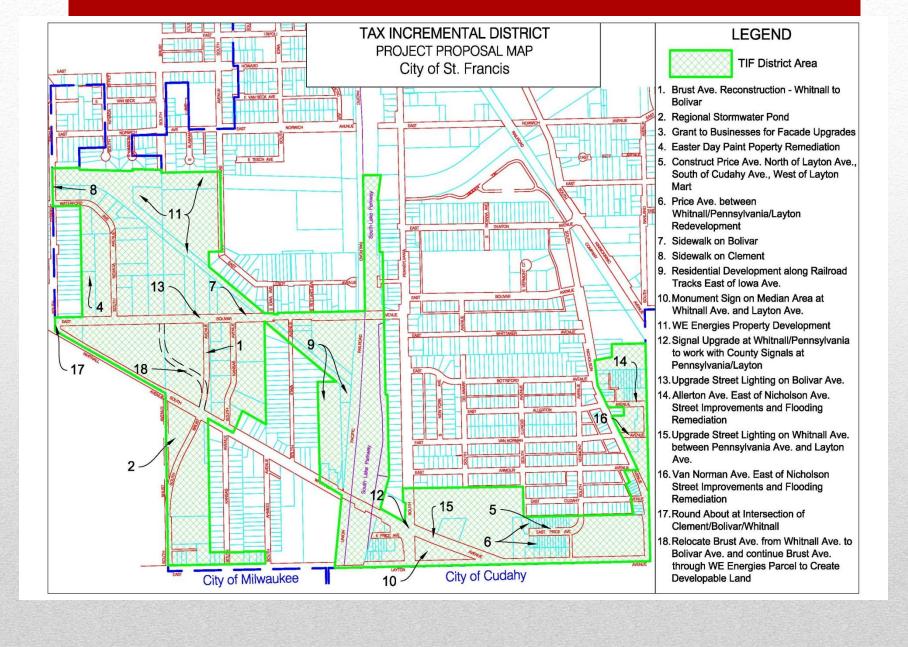
• The City purchased 200 AC of undeveloped property from WE which was the former power plant site and storage yard.

#### 2. Triangle

• The City continues to work with The Mandel Group which owns the prime piece of property along Lake Drive, and is also part of the former WE site.

# TIF DISTRICT #4





# Goals of TID #4

## Targeted Redevelopment Areas

#### 1. Layton Retail Corridor

• From Brust on the West side to Nicholson on the East Side. The retail district has ample opportunities for reinvestment and conservation activities.

#### 2. Bolivar Manufacturing District

 High potential for long-term redevelopment and reinvestment based on the aged facilities and infrastructure.

## Targeted Redevelopment Areas

- 3) South Nevada Avenue and South Nicholson Avenues.
  - Reinvestment and street, sidewalk, utilities and other public improvements to encourage urban renewal.

# St. Francis Project 2011



# **St. Francis Project 2012**

